



## **BEARFACTS 1989 – 1999**

### **Ontonagon , Michigan [26131]**

Ontonagon is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 1999 population of 7,843 ranked 81st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Ontonagon had a per capita personal income (PCPI) of \$20,110. This PCPI ranked 55th in the state and was 72 percent of the state average, \$28,095, and 72 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.1 percent from 1998. The 1998-1999 state change was 4.4 percent and the national change was 3.9 percent. In 1989 the PCPI of Ontonagon was \$13,745 and ranked 54th in the state. The 1989-1999 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Ontonagon had a total personal income (TPI) of \$157,723\*. This TPI ranked 80th in the state and accounted for 0.1 percent of the state total. In 1989 the TPI of Ontonagon was \$120,984\* and ranked 75th in the state. The 1999 TPI reflected an increase of 2.2 percent from 1998. The 1998-1999 state change was 4.9 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 2.7 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ontonagon. In 1999 net earnings accounted for 54.7 percent of TPI (compared with 59.2 in 1989); dividends, interest, and rent were 17.2 percent (compared with 18.7 in 1989); and personal current transfer receipts were 28.1 percent (compared with 22.1 in 1989). From 1998 to 1999 net earnings increased 1.2 percent; dividends, interest, and rent increased 1.4 percent; and personal current transfer receipts increased 4.6 percent. From 1989 to 1999 net earnings increased on average 1.9 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ontonagon decreased from \$88,695\* in 1998 to \$87,528\* in 1999, a decrease of 1.3 percent. The 1998-1999 state change was 6.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$100,048\* to the 1999 estimate was - 1.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009